

Axosnet
Funds Management
CONNECTOR



Control your budget funds
and sync with your
SAP ERP or SAP ICS

By

 **axosnet**



Axosnet Funds Management Connector (Axosnet FCM) allows you to control your budget spending by checking budget availability before manager approval, and controlling encumbrances of the requested money in the Funds Management or Grant Management modules in your SAP ERP, by managing requested cancellations to release budget encumbrances that are no longer needed or by keeping Concur Request updated with changes between systems.

Overview

After a Concur Request is sent to SAP S/HANA or SAP ECC, the connector links and applies business rules to create, update or cancel requests.



1. Create an encumbrance

1.1 A request for funds validation is submitted via Concur Request and awaits for approval. Axosnet FCM is notified and the status of the request from Concur Request will change to "Pending External Validation."

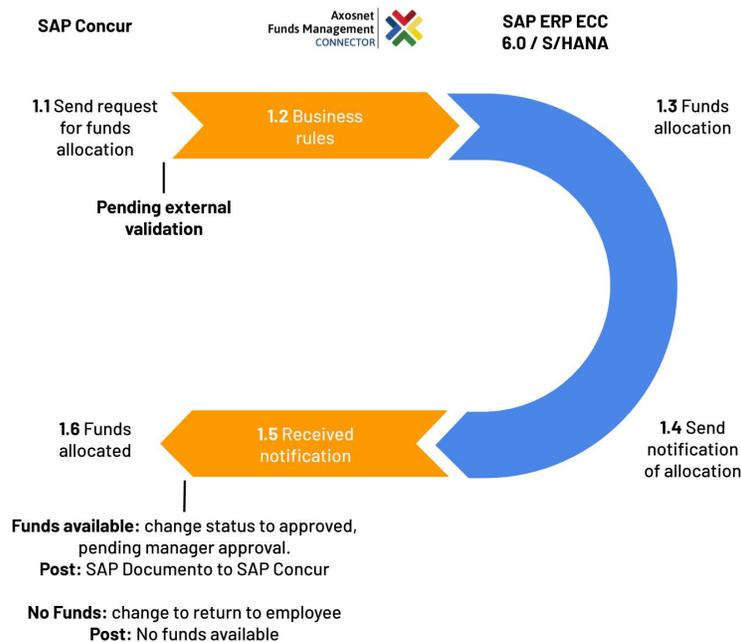
1.2 Axosnet FCM uses business rules to identify the relationship between Funds Management & Concur Expense and prepares the data to be sent to the SAP ERP system.

1.3 A encumbrance is created when the requested information is received and funds are available in the SAP ERP (SAP ECC - SAP S/4HANA),

1.4 A notification is sent to Axosnet FCM once the funds are allocated in the SAP ERP. (SAP ECC - SAP S/4HANA)

1.5 The information that Axosnet FCM receives is analyzed and sent to the Concur Request to update the status.

1.6 Concur Request receives the encumbrance information that was created in the SAP ERP and changes the status to "Submitted & Pending Approval". At this time the manager can now make informed decisions. If no budget was available, the corresponding error status is displayed.





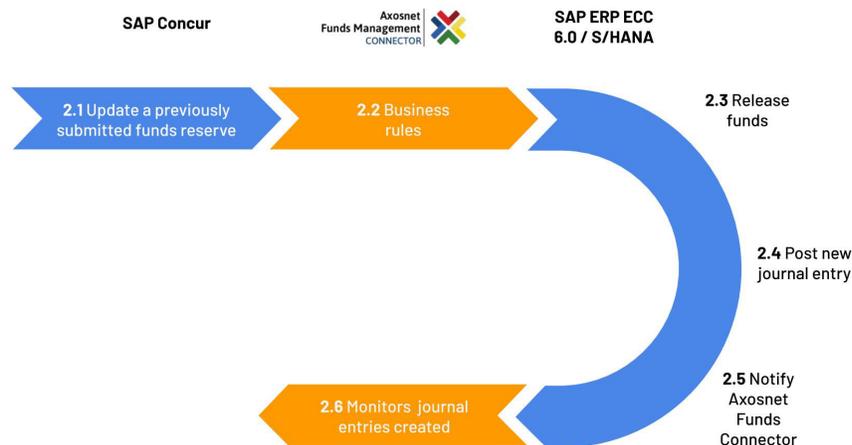
2. Release a budget allocation

Axosnet FCM works together with our Axosnet ERP Connector for Concur Expense to release any previously created funds reserved before an expense journal entry is posted. The following diagram details the steps to accomplish it.

- 2.1** When a previously reserved funds allocation needs to be updated, our Axosnet FCM and Axosnet ERP Expense Connectors work in tandem to update the process, edit the expense report with the new amounts and our Axosnet FCM and AEC will do the rest.
- 2.2** AFC uses business rules to identify the relationship between Funds Management & Concur Expense and prepares the data to be sent to the SAP ERP system.
- 2.3** In the SAP ERP the fund's allocation is released with the data received from Axosnet FCM.
- 2.4** Now with the funds released, a new journal entry post is done.
- 2.5** A notification is sent to Axosnet FCM with information about the new document number created with the journal entries.
- 2.6** Axosnet FCM monitors the funds and expense posting, Axosnet FCM has an interface for the business user to monitor all transactions executed by our ERP Connector with the corresponding SAP ERP system. Error notification triggers to defined business users when a situation needs their attention.

The Architecture of Axosnet FCM resides in a cloud server, which guarantees system stability, information security and scalability of server resources.

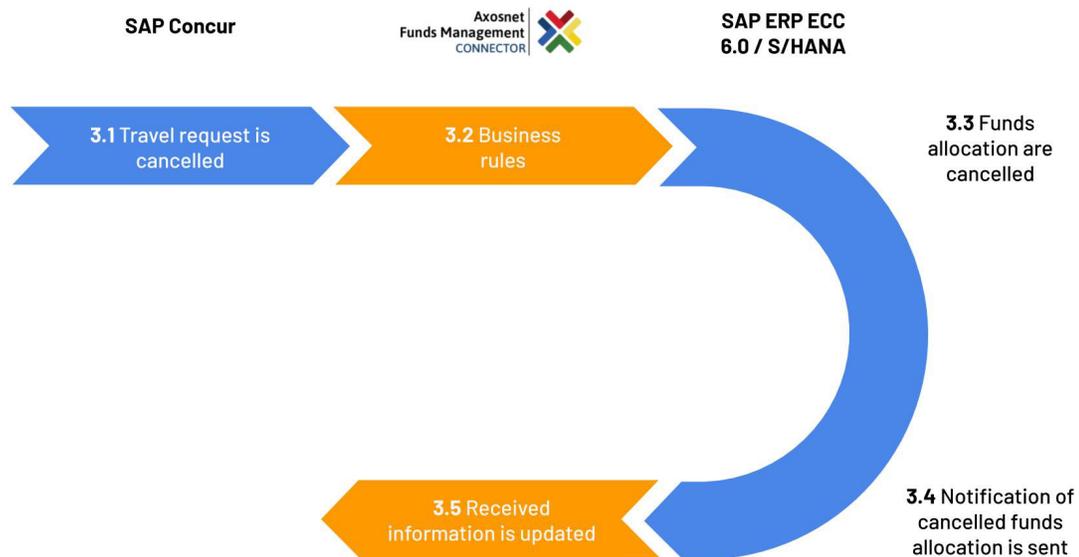
Axosnet FCM communicates through interlaced networks that ensure the correct operations of sharing information with the SAP Concur system and SAP ECC and S/4HANA.





3. A travel request is cancelled

- 3.1** The traveler cancels their trip in Concur Request, thus triggering a cancellation flow.
- 3.2** Axosnet FCM is notified of the changes in Concur Request and process the information forward.
- 3.3** SAP ERP is notified to release previously reserved budget.
- 3.4** Notification is processed and sent to Axosnet FCM.
- 3.5** Axosnet FCM is notified with the updated information and is ready to be visualized by business users when needed.





Benefits

Enables Concur Request workflow with budget validation in SAP ERP (SAP ECC - SAP S/4 HANA).

Proprietary and pre-built connector means quick implementation between Concur Request and SAP ERP.

Axosnet FCM provides monitoring over your journal entries posted.

Configurable implementation applies business rules based on customer needs.

Axosnet developers provide constant maintenance and improvements to the connector.